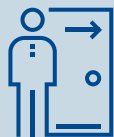


Pension liabilities Pensioenfonds PDN

Pension liabilities at year-end 2022

5,604 MLN euro

Changes in pension liabilities in 2023



Benefit payments to pensioners

-261 MLN euro



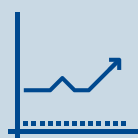
New pension entitlements accrued by members

+76 MLN euro



Change in liabilities due to higher interest rate

+197 MLN euro



Other

+501 MLN euro

Pension liabilities at year-end 2023

6,117 MLN euro

Invested capital Pensioenfonds PDN

Invested capital at year-end 2022

6,934 MLN euro

Changes in invested capital in 2023



Pension benefit payments

-261 MLN euro



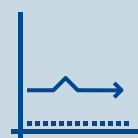
Pension contributions received

+103 MLN euro



Income from investments

+583 MLN euro



Other

-9 MLN euro

Invested capital at year-end 2023

7,350 MLN euro

PENSIOENFONDS PDN FUNDING LEVEL 2023

120.2%